



October 24, 2018

Dear Starlight Cove Homeowner:

RE: 2019 Proposed Operating Budget

Attached please find the PROPOSED 2019 OPERATING BUDGET, for your review. The goal of the annual budget is to ensure that there are sufficient funds to cover the costs of properly maintaining and repairing the common areas and pool and facilitating all required administrative responsibilities of the Association throughout the year. The annual budget is a projected estimate for these costs and, at its most basic level, is used to balance income against expenditures in an effort to prevent overspending. Your Board of Directors is ultimately responsible for the fiscal management of the Association in a manner that promotes the maintenance, upkeep, replacement and repair of all elements comprising the common areas. After all the preparation, community meetings, and a community budget workshop, the Board is proposing a \$ 23 monthly increase in the dues.

This increase is reflective of the new Hotwire contract which now includes the internet for all unit owners, as was discussed for the last year at meetings and Hotwire presentations. Most, if not all of us, will see a reduction in out of pocket expenses with the cancelation of individual cable costs and internet bills with the previous provider that will more than offset the increase in the dues. This is primarily because of the added value of equipment and internet services offered in the new contract with Hotwire.

The Board has also budgeted to pressure clean all community sidewalks and swales twice a year, removing the cost from individual homeowner budgets. The Association was able to secure the services of a vendor at a cheaper bulk rate than offered to single customers. Homeowners will no longer be responsible for cleaning sidewalks or curbs and the provider will offer bulk rate discounts to clean driveways and aprons.

This is the proposed budget for 2019. There will be a Budget Adoption meeting on November 13, 2019 and all association members are welcome and encouraged to attend. Hope to see you there.

Your Board of Directors